

Accounting Software Subscription Requirement

Questions? Contact Us!



K Liu Accounting Services Inc. Accounting Software Subscription Requirements (Became Effective Jan 1, 2025)

Due to industry-wide changes in accounting software pricing, effective January 1, 2025, we implemented a mandatory requirement for an active accounting software subscription for all service engagements involving bookkeeping, accounting, or Full Year-End Service Engagements.

Over the past five years, subscription rates have almost doubled. For example:

- QuickBooks Essentials: \$35 → \$70/month
- QuickBooks Plus: \$70 → \$110/month

Previously, we were able to use a one-time annual desktop license that allowed us to support unlimited business accounts under a single subscription. We have passed along the benefit of this unlimited license to annual service clients who did not require ongoing software access, at no cost for over 15 years.

However, this subscription model is no longer available. Software providers have moved to a per-business-account, per-month pricing structure, meaning each client file now requires its own active subscription during the period of work.

Why Is Accounting Software Mandatorily Required

Accounting software is required for bookkeeping, accounting, and Full Year-End Service Engagements because it is the system where your business's financial records are organized, processed, and stored. In order to complete your bookkeeping and year-end work accurately, our team must be able to access, review, and reconcile your financial transactions directly within an accounting software platform.

Using accounting software allows us to:

- Record and categorize income and expenses correctly
- Reconcile your bank and credit card statements
- Ensure accuracy of your financial balances
- Prepare financial statements at year-end
- Complete your corporation tax filings based on reliable data

Without an accounting software platform in place, these tasks would need to be done manually, which significantly increases the amount of time required and the overall cost of service.

Accounting software ensures your records are accurate, efficient, traceable, and compliant with year-end and tax filing requirements.

Why This Change Is Necessary

Because of these significant pricing increases and the discontinuation of desktop licensing, there are no longer cost-effective solutions that allow us to provide software access free of charge.

Over the past two years, we have evaluated multiple alternatives and are currently able to offer a short-term subscription option, allowing clients to pay only for the time their file is actively being worked on, rather than for a full year of software access.

This may change in the future as software pricing continues to evolve, but at present, it remains the most cost-effective solution available.

What This Means for You

If your engagement includes bookkeeping, accounting, or Full Year-End services and you do not have an active subscription, a temporary subscription charge will be added to your invoice.

Subscription Details:

- Minimum subscription term: 4 weeks
- Estimated cost: ~\$30 + tax per 4-week cycle, depending on software tier
- If a higher-tier subscription is required, we will advise and request approval first
- Subscription fees are billed in 4-week intervals

To help keep your subscription period and your cost as low as possible, we kindly encourage timely document uploads and responses throughout your engagement. This allows our team to complete the work efficiently and deactivate the subscription sooner.

Prefer to Maintain Your Own Subscription?

We are happy to help! Please feel free to [Schedule a Call](#) with our Accounting Managers for a complimentary consultation on which QuickBooks Online subscription tier best fits your business needs.

If you have any questions, please do not hesitate to reach out. We are here to support you and ensure this transition remains as smooth and cost-effective as possible.

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